

## Renewable Energy Tax Credit Summary 86 Bingham Ridge Dr.

	Cost	Tax Credits
<b>Solar Hot Water System Cost:</b>	<b>\$6,000</b>	
Total NC Tax Credit (maximum)	-\$1,400	\$1,400
Total Federal Tax Credit (30%)	-\$1,800	\$1,800
Federal Tax on State Credit	\$ 392*	
<b>Net Solar Hot Water System Cost</b>	<b>\$3,192</b>	<b>\$3,200</b>

\*assuming a 28% tax bracket. This analysis should not be used as tax advice. Please consult your tax professional.

<b>Solar Photovoltaic System Price: (with battery back up)</b>	<b>\$26,000</b>	
Total NC Tax Credit (35%)	-\$ 9,100	\$9,100
Total Federal Tax Credit (30%)	-\$ 7,800	\$7,800
Federal Tax on State Credit	\$ 2,548*	
<b>Net PV System Cost</b>	<b>\$11,648</b>	<b>\$16,900</b>

\*assuming a 28% tax bracket. This analysis should not be used as tax advice. Please consult your tax professional.

<b>TOTAL TAX CREDITS AVAILABLE</b>		<b>\$20,100</b>
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NORTH CAROLINA DEPARTMENT OF REVENUE  
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ENERGY STAR  
[www.energystar.gov](http://www.energystar.gov)

THE DATABASE OF STATE INCENTIVES FOR RENEWABLE ENERGY  
[www.dsireusa.org](http://www.dsireusa.org)