

Renewable Energy Tax Credit Summary 95 Suncatcher Court

	Cost	Tax Credits
Solar Hot Water System Cost:	\$6,200	
Total NC Tax Credit (maximum)	-\$1,400	\$1,400
Total Federal Tax Credit (30%)	-\$1,860	\$1,860
Federal Tax on State Credit	\$ 392*	
Net Solar Hot Water System Cost	\$3,332	\$3,260

*assuming a 28% tax bracket. This analysis should not be used as tax advice. Please consult your tax professional.

Solar Photovoltaic System Price:	\$21,000	
Total NC Tax Credit (35%)	-\$ 7,350	\$7,350
Total Federal Tax Credit (30%)	-\$ 6,300	\$6,300
Federal Tax on State Credit	\$ 2,058*	
Net PV System Cost	\$ 9,408	\$13,650

*assuming a 28% tax bracket. This analysis should not be used as tax advice. Please consult your tax professional.

TOTAL TAX CREDITS AVAILABLE **\$16,910**

NORTH CAROLINA DEPARTMENT OF REVENUE
www.dor.state.nc.us

ENERGY STAR
www.energystar.gov

THE DATABASE OF STATE INCENTIVES FOR RENEWABLE ENERGY
www.dsireusa.org